Message Text

UNCLASSIFIED

PAGE 01 MEXICO 15366 132209Z ACTION COME-00

INFO OCT-01 ARA-14 ISO-00 EB-08 DOTE-00 /023 W

-----082488 140422Z/20

R 132204Z SEP 77 FM AMEMBASSY MEXICO TO SECSTATE WASHDC 4957

UNCLAS MEXICO 15366

E.O. 11652: N/A TAGS: BENC, MX

SUBJECT: MAJOR PROJECT: MEXICO CITY METRO EXPANSION

REF: MEXICO 14442

1. AT THE SEPTEMBER 12 CEREMONY TO SIGN THE DOCUMENTS WHEREBY 6 MEXICAN BANKS WILL EXTEND A 600 MILLION PESO CREDIT TO THE FEDERAL DISTRICT GOVERNMENT TO COVER THE COSTS OF THE INITIAL EXPANSION OF THE MEXICO CITY METRO, THE SECRETARY OF HACIENDA ANNOUNCED THAT NEGOTIATIONS WERE UNDERWAY WITH THE FRENCH FOR A 900 MILLION DOLLAR LOAN TO FINANCE THE 40 ADDITIONAL KILOMETERS WHICH WOULD DOUBLE THE PRESENT SYSTEM. FUNDS WOULD BE SPENT AS FOLLOWS: 50 PER CENT FOR CIVIL ENGINEERING; 30 PER CENT TO PURCHASE FOREIGN MANUFACTURERS; AND 20 PER CENT FOR DOMESTIC PURCHASES. IT WAS ALSO ANNOUNCED THAT ALTHOUGH THE METRO SYSTEM CONTINUES TO OPERATE AT A LOSS, THERE ARE NO PLANS AT PRESENT TO RAISE THE FARE BECAUSE OF THE SOCIO-ECONOMIC CONSIDERATIONS; EVENTUALLY, HOWEVER, STEPS WILL BE TAKEN SO THAT THE METRO SYSTEM WILL PAY ITS WAY. LUCEY

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Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a **Current Classification: UNCLASSIFIED**

Concepts: n/a

Control Number: n/a Copy: SINGLE Sent Date: 13-Sep-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am

Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am

Disposition Event: Disposition History: n/a Disposition Reason:

Disposition Remarks:
Document Number: 1977MEXICO15366
Document Source: CORE

Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: N/A Errors: N/A

Expiration: Film Number: D770332-0839 Format: TEL

From: MEXICO Handling Restrictions: n/a

Image Path:

ISecure: 1

Legacy Key: link1977/newtext/t19770970/aaaachaf.tel

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Litigation History:
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags: Review Date: 23-Nov-2004 12:00:00 am

Review Event:

Review Exemptions: n/a **Review Media Identifier:** Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 1296405 Secure: OPEN Status: NATIVE

Subject: MAJOR PROJECT: MEXICO CITY METRO EXPANSION

TAGS: BENC, MX To: STATE Type: TE

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Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

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